



LIBRARY



The President's Report

Lycoming College

For the Academic Year Ending June 30, 1963



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LYCOMING COLLEGE
WILLIAMSPORT, PENNSYLVANIA

For the Academic Year Ending June 30, 1963

The wood engraving of Susannah Wesley is the fifth and final in a series of Methodist notables created for Lycoming College by artist John De Pol.

The Fall issue of the *Alumni Bulletin*
is a special issue devoted exclusively to
"THE PRESIDENT'S REPORT."

On the cover, the hand-carved College Mace
is pictured standing before the President's cap and gown
symbolizing the
authority and leadership implicit in both.

Report of the President

*Mr. President, Members of the Board of Directors,
Ladies and Gentlemen:*

We live in an exciting world! In the span of lifetime which we represent, tremendous transformations have taken place. How little of the wonder of today's world did our fathers dare to suspect! Fantasies of yesterday have become the science of today and who can say what tomorrow holds? Yet greater dreams are to become the commonplace for our children's children.

In this exciting process, education has led the way. The laboratories of college and university have uncovered the secrets of the universe. In library and classroom, in dormitory and chapel, young men and women still dream the dreams of youth and the unfolding years touch their dreams and turn them to truth.

Today we are engaged in this exciting enterprise. Upon our shoulders the weight of responsibility rests very heavily. With disturbing regularity, we are charged with the task of review. In this spirit we look back, to evaluate in retrospect the path over which we have come. Within the perspective of time and purpose, we shall see an institution on the threshold of greatness. This will give us reason to be proud. But it will also give us reason to ponder our task. In any event, we must be grateful.

THE BOARD OF DIRECTORS

It is with deep regret that I report the death of Miss Miriam Wendle, Litt.D., on Tuesday, March 12, 1963, of a cerebral hemorrhage. A recipient of an honorary doctorate from the College in 1961, Miss Wendle was elected to the Board in 1962 and she brought to this position an intense interest in young people and their education. Her death is a serious loss to this Board, but her will provided a means whereby her name may be associated with the College for many years to come.

We also acknowledge and recognize that the term of office as Alumni Representative to the Board of Directors for the Reverend Robert R. Croyle, D.D., expires today. Dr. Croyle has been a sincere and dedicated member of this Board and we are grateful for the contribution he has made as a representative of the Alumni.



Nellie F. Gorgas

And today we welcome to membership on this Board, as the newly elected Alumni Representative, Miss Nellie F. Gorgas. No stranger to this body, Miss Gorgas is an Alumna of the Class of '38 from the Junior College, and of the Class of '55 from the College. For sixteen years, from 1946 to 1962, she was the Secretary to the President, and in this position she spanned the Presidency of Dr. Long and myself. No one brings to this Board greater loyalty and devotion than Miss Gorgas. We welcome her to her place in this body!

William Vernon Middleton, Bishop of the Western Pennsylvania Area of The Methodist Church, receives from President Wertz (right) the honorary degree Doctor of Letters, after being presented by his sponsor, The Rev. Wallace F. Stettler (left), pastor of Covenant Methodist Church in Springfield, Pennsylvania. Dr. David G. Mobberley, Dean of the College, assisted in the donning of the hood.



THE FACULTY

The academic community is a complex community. A variety of elements combine to establish its peculiar character. Remove any one of its essential parts and the total effectiveness of the community is to that degree diminished. It would be difficult, if, indeed, not impossible, to place an adequate relative value upon its components. But any effort to do so must inevitably result in placing a high degree of value upon the teaching faculty. In the long run it may be the effectiveness of the teacher in the classroom which tips the balance in favor of excellence as contrasted with mediocrity. Perhaps, then, no more important task confronts the college than the task of building a strong and dedicated faculty.

At the close of the Academic Year 1962-63, two valued members of the faculty retired. W. Lee Bricker joined the faculty as Assistant Professor of Business Administration and Economics in 1955. He served the College in the classroom and in the development of a sound program of fringe benefits for the faculty and was retired in 1963. Armand J. L. VanBaelen, Associate Professor of Mathematics, joined the college faculty in 1947. Through all the years of the degree-granting program he served as a dedicated teacher and was retired in 1963.

Neale H. Mucklow, Assistant Professor of Philosophy, has completed all of the requirements of his graduate program and was awarded the Doctor of Philosophy degree by Cornell University. Glen E. Morgan, Assistant Professor of Music, has completed all the requirements of his graduate program and was awarded the Doctor of Philosophy degree by Indiana University. Mrs. Gertrude B. Madden, Instructor in English, has completed the course requirements and has been awarded the Master of Arts degree by Bucknell University. William E. Updegraff, Instructor in Physics, has completed the course requirements and has been awarded the Master of Science degree by The Pennsylvania State University.

Upon the recommendation of the President and Dean of the College, and of the Faculty Committee on Rank, the Executive Committee approved the following members of the Faculty for promotion in rank:

ERIC H. KADLER, PH.D., *to Professor of French*

LOGAN A. RICHMOND, *to Associate Professor
of Business Administration*

MRS. MARY LANDON RUSSELL, *to Associate Professor of Music*

CHARLES W. RAISON, *to Assistant Professor of Speech*

Following a very valuable Sabbatical Leave for travel and study abroad, Dr. Loring B. Priest, Professor of History and Director of the Division of Social Sciences, has returned to full-time service to the College. H. Lawrence Swartz, Director of Public Relations, returned to the College following a leave of absence during which he studied at Syracuse University under the Ralph W. Sockman Graduate Fellowship in Communication Study.



Dean of the College Dr. David G. Mobberley (second from left), shows the campus to new faculty members Dr. Houo J. Yu (left), Miss Helga Muelder, and Mr. Peter Kremer.

Absent from the College during the first semester under a Sabbatical Leave is Otto L. Sonder, Jr., Associate Professor of Sociology. A leave of absence for graduate study was granted to William W. Derbyshire, Assistant Professor of Russian, and a maternity leave of absence was approved for Mrs. Donna K. Miller, Instructor in Physical Education.

The new faculty salary schedule was adopted and became effective on September 1, 1963:

Professor	-	-	\$8,750 - \$15,000
Associate Professor	-	-	6,750 - 12,000
Assistant Professor	-	-	5,250 - 9,000
Instructor	-	-	4,000 - 7,000

The following new members have been appointed to the Faculty for the Academic Year 1963-64:

- NORMAN R. CORWIN, PH.D., *Assistant Professor of Sociology and Anthropology*
 BERNARD P. FLAM, PH.D., *Assistant Professor of Spanish*
 PETER KREMER, M.S., *Assistant Professor of Biology*
 ROGER W. OPDAHL, M.A., *Assistant Professor of Economics*
 GEORGE K. SHORTESS, PH.D., *Assistant Professor of Psychology*
 CLIFFORD O. SMITH, M.A., *Assistant Professor of Psychology*
 DONALD C. WALL, PH.D., *Assistant Professor of English*
 HOUE J. YU, PH.D., *Assistant Professor of French*
 MRS. RICHARD CONNER, B.S., *Instructor in Physical Education*
 MAURICE HAGGAG, M.A., *Instructor in French*
 C. DANIEL LITTLE, M.P.A., *Instructor in French*
 JOHN W. MCCLURG, M.A., *Instructor in Art*
 MISS HELGA MUELDER, M.A., *Instructor in German*
 MISS MARY SAMARIN, M.A., *Instructor in Russian*
 MILTON S. CUSHMAN, M.A., *Visiting Lecturer in American History*

THE ACADEMIC PROGRAM

The complexity of the college community is evident, not only in its components, but in its functions as well. And if the teaching faculty assumes a position of prominence among the essential parts of the community, then the academic program must be valued highly among the functions of the community. "To foster free inquiry and learning in a curricular experience that provides basic knowledge of the cultural, social and natural world" — this is our task.

When the College accepted the mandate of the academic world to fashion a curriculum with quality and strength which could serve the needs of today's world, the campus became alive with ferment.

The new curriculum is popularly known as the four course program. Every student enrolls for four courses during any one semester. Each course carries the same credit-hour equivalent of four semester hours, although the concept of semester hours is to be abandoned in favor of the unit course principle. Under this principle, the passing of 30 unit courses is required for graduation. A normal pattern will allow students to complete all requirements for the degree within the traditional eight semesters of college work. Acceleration is possible if a student desires to attend summer sessions. He could probably finish the required 30 unit courses with three academic years and the two intervening summers. Minimum grade requirements demand that students shall pass at least 24 unit courses with grades of C or better.

Considerable flexibility in course selection appears within the framework of the curriculum. The result will be an individual student program that best fits his *needs* and his *capacities*. But far from being a free elective system, the pattern is flexible only within carefully constructed curricular requirements. The plan recognizes the validity of including three primary elements in the student's program: 1. The Major; 2. Courses Supporting the Major; and 3. General Education, subtitled *Distribution Requirements* purely for convenience. Normally, equal time within the curriculum is allowed for the study of courses in these three areas. A student is expected to devote approximately one third of his program to courses in a strengthened major, a second third to courses from other departments which satisfactorily support his major, and the remaining third to selected courses representing the major divisions of *college work*.

A good curriculum cannot guarantee a good education, nor does a bad curriculum deny students an opportunity to secure a good education. The salient entities in education of prime quality are still good teachers and able, willing students. But a good curriculum can make more readily available the significant opportunities for students to realize the depth of their intellectual potential. A good curriculum can similarly offer a good teacher a greater opportunity for the expression of his own scholarly interests.

Inherent in the good curriculum is an important degree of flexibility. No two students are alike in their needs and capacities. The college which conscientiously ministers to these varying needs and capacities through its curriculum is destined to succeed. Quite obviously, flexibility as a principle can be driven to so great an extent as to make the curriculum financially and administratively unmanageable. But within the resources of the institution, that curriculum which allows a student, together with his advisor, to chart the most meaningful course selections seems to offer us the best chance for greatness.

While the new curriculum does increase the flexibility in course selections by students within the distribution requirements (general education) and the courses supporting the major, the curricular plan provides for a profound change in our concepts relating to the major.

All students electing to major in a given department will take essentially the same courses. Gone are the days when students could elect major courses as a hit or miss proposition. A solid core of eight unit courses makes up the basic major in almost every department. Selection of courses that are built into this major core has been carried out, sometimes painfully, but with enthusiasm by the Faculty. It has been quick to recognize the waste in time, energy, and institutional money that excessive, unrelated course offerings have permitted. While course proliferation can never be entirely curtailed in a versatile faculty offering a variety of tastes and talents, proliferation can be readily controlled by the establishment of just such a solid core of major courses. But just as the Faculty presents a variable capacity for teaching and scholarship, so it is recognized, do students. For the average student whose interests and capacities may be somewhat limited, the eight unit core major shall be deemed sufficient. But opportunity must be given to the better than average student, and the scholarly professor as well, to probe somewhat more deeply into a given subject. For this purpose, a series of advanced level courses open only to qualified students upon consent of the department head and the instructor are provided. These may take the form of independent study, seminar study and departmental honors. Hence, even within a fairly restricted major, the more able students shall have ample opportunity to move toward fulfillment of the richest potential they offer.

In the preparation of the new curriculum, the Faculty has seriously heeded an admonition of Alfred North Whitehead. His educational philosophy has always promoted the notion that students are called upon to take too many courses. "Do not teach too many subjects" he says, "but what you do teach, teach thoroughly." We recognize that certain types of curricula do tend to spread students too thinly across too many subjects. This was historically a natural reaction to the overt attempts at specialization. Yet the impression that broad general education has not found wide acceptance, and the fact, that it is falling into disrepute among the nation's better colleges, has caused us

to re-evaluate the wisdom of such a curricular design. The movement toward fewer and better courses is not, apparently, a momentary fad. It is gaining ground in many well-established institutions throughout the nation. Under this plan of curricular reorganization, the student will, in general, be taking only four courses (one fewer than at present) each semester. Just as important from the standpoint of our demands for superior teaching, the Faculty will be teaching three courses rather than four. There is strong presumptive evidence that such a procedure can allow for substantial improvement in teaching.

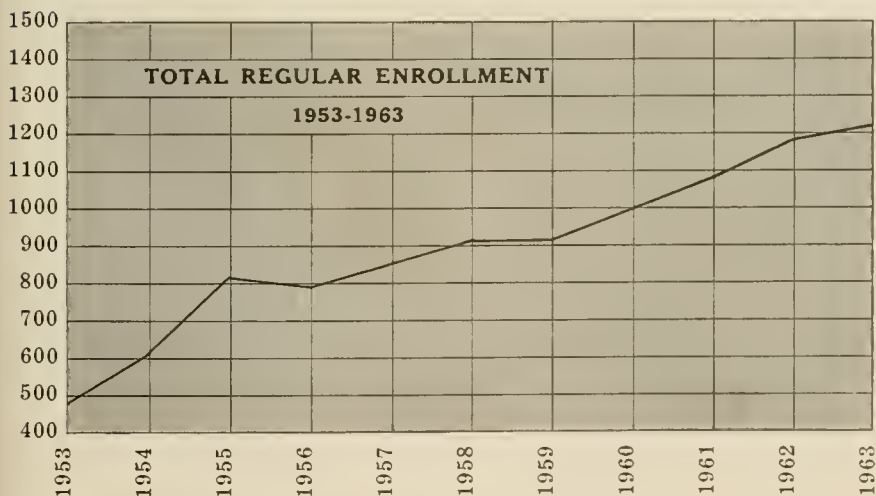
STUDENT AFFAIRS

The total regular enrollment on October 1, 1963, totalled 1,226. This compares with an enrollment of 1,182 in 1962 and 1,069 in 1961.

	MEN	WOMEN	TOTAL
Full Time Students - - -	782	383	1165
Part Time Students - - -	34	27	61
Total - - - - -	816	410	1226
Equated Full Time - - -	(798)	(396)	(1194)
Nurses - - - - -	2	30	32
Evening Classes - - - -	93	64	157
Gross Enrollment - - - -	911	504	1415

The class of 1967 numbers 317 students, selected from more than a thousand applicants. Of the incoming freshmen, 40.7 per cent are members of The Methodist Church. They come from twelve states and three foreign countries.

	MEN	WOMEN	TOTAL
Resident - - - - -	155	95	250
Non-Resident - - - - -	43	24	67
Total - - - - -	198	119	317





Dr. J. Milton Skeath bears the College Mace.



Mr. Robert A. Newcombe, Director of Admissions (shaking hands) and Mr. Frank J. Kamus, Assistant Director of Admissions, welcome freshmen to the College.

In recognition of outstanding leadership and accomplishment the following campus awards have been made for the Academic Year 1962-63:

The Chieftain Award

to the outstanding member of the Senior Class:

JOHN H. DUNSTON, Williamsport, Pennsylvania

The Papoose Award

to the outstanding member of the Freshman Class:

WILLIAM DUNLAP, Prospect Park, Pennsylvania

The Tomahawk Award

to the outstanding athlete:

GERDI D. KELSEY, Benton, Pennsylvania

The President's Cup

to the outstanding fraternity:

EPSILON BETA CHAPTER, THIFTA CHI

The Dean of Students Cup

to the fraternity showing the greatest improvement:

NU CHAPTER, ALPHA GAMMA UPSILON

“Who’s Who Among Students in American Colleges and Universities”:

ROBERT J. BARRETT
DENNIS F. COOK
JOHN H. DUNSTON
THOMAS D. FORTIN
SANDRA J. HOPF
CONSTANCE W. JACOBS
ROBERT G. LITTLE, JR.

RICHARD MUMAUGH
CAROLINE A. MYERS
KATHRYN L. PARKIN
ROBERT E. PORTER
BEVERLY A. QUAIL
KATHRYN L. RICKERT
BONNIE E. SILVERNAIL

The Class of 1963 has presented a Mace to the College. It will be carried in all official academic functions of the College at the head of the procession as the symbol of academic authority. The Senior Member of the College Faculty, Dr. J. Milton Skeath, has been designated as the Mace-Bearer.

Special recognition has been given to scholarly accomplishment in the Annual Scholarship Dinner at which time the outstanding students in each class were identified. At the Session of the Central Pennsylvania Annual Conference, meeting on the campus in June, these students were named the Robert F. Rich Scholars during a special Testimonial Dinner held in recognition of the eightieth birthday of Dr. Rich, Chairman of the Board of Directors of the College. The Robert F. Rich Scholars are: Dawn Sestina and Dorothy Villinger, juniors; Dorothy Corson and Constance Burket, sophomores; Patricia Stere and Pamela Gummoe, freshmen.



Dr. Robert F. Rich, President of the Board of Directors, meets scholarship winners (from left to right): Dorothy Villinger, Dawn Sestina, Pamela Gummoe, Dorothy Corson, Constance Burket, and Patricia Stere.

NEW DEVELOPMENTS

During the course of the year, several new and noteworthy developments occurred. The Center for the Study of Democratic Living under the direction of Noel Francisco, Associate Professor of Sociology and Anthropology, was instituted. Its emphasis upon continuing conversations that concern themselves with the democratic processes was found to be attractive to a number of Williamsport people as well as others from a wider geographic area. The willingness of busy people to devote a week's time to these conversations suggests a measure of confidence, not only in the Center itself, but in the College as well. And for this new venture, we are grateful. The program will receive continued support from the College in the next academic year, during which time continuing efforts will be made to secure foundation support.



The Summer Arena Theatre production of "The Servant of Two Masters" by Carlo Goldoni charmed audiences with its *commedia dell'arte* exuberance.

A second development that has attracted considerable interest is the Summer Arena Theatre. Under the capable direction of Charles W. Raison, Assistant Professor of Speech, the summer theatre proved to be attractive to many people throughout the area. A run of six delightful plays allowed the College to be the area center for summer stock. The Arena Theatre was supported by a twelve credit-hour Workshop in Theatre which was part of the academic offering in the Summer Session.

The first annual International Seminar brought a number of distinguished personages to the campus for a three-day visit during March. Spiced by a banquet of Middle Eastern cuisine, the Seminar on the Middle East drew numerous accolades, not only from its participants, but from many of the College's constituency as well. Capably planned and supervised by Masood Ghaznavi, Lecturer in History and Political Science, the Seminar focused academic attention upon the domestic, regional and international problems of the Muslim world. Our students were afforded an opportunity to discuss these problems, face to face,



His excellency Sir Mohammed Zafrullah Khan (center) talks with President Wertz and International Seminar Director Masood Ghaznavi prior to the seminar banquet.

with such personages as His Excellency Sir Mohammed Zafrullah Khan, President of the United Nations General Assembly, and other Middle Eastern dignitaries, Ambassadors, Ministers and First Secretaries of countries far removed from their own.

Some other features of the College year provided us a growing sense of gratification. The Artist-Lecture program, featuring the Pittsburgh Symphony Orchestra, provided an enriching cultural experience for the College and the community. The Model United Nations Assembly found an enthusiastic and capable delegation of Lycoming College students in attendance. Supported by interested faculty, other student groups such as The Intercollegiate Conference on Government, and The Civil War Museum, continued to function as effective adjuncts to the teaching program.

CAMPUS PLANNING

The Williamsport Urban Redevelopment Authority has established "The Lycoming College Area Redevelopment Project No. 1." Roughly speaking, it is bounded on the north by Washington Boulevard, on the east by Franklin Street, on the south by the Pennsylvania Railroad, and on the west by Mulberry Street, excluding all College-owned property.

The application has been filed with the Philadelphia Office of the Urban Renewal Administration. The preliminary hearing has been held and the project is now under review. As soon as the approval has been granted the Authority will begin the purchase of the land area involved.

The first building to be constructed on the new campus will be a Dormitory for Women to accommodate 146 students. The building site is on the southwest corner of Washington Boulevard and College Place. Funds are on reserve with the Federal Housing and Home Finance Agency in the amount of \$540,000 for this facility.

Plans are also being prepared by the architect for an academic complex to be constructed on the new campus. This complex will be designed in such a way as to provide a learning center including library, classrooms and administrative offices.

Substantial improvement has been made to College Field, the athletic facility located on Lincoln Avenue. The entire field has been enclosed by an aluminum link chain fence six feet high. On the south side of Lincoln Avenue, and outside the fence, 25 pin oak trees have been planted. On the south side of the football field reinforced concrete stands have been constructed with a seating capacity of 1,400. Beneath the bleachers, additional facilities have been added: public toilets, home and visiting team dressing rooms, training room, storage area and snack bar.

College Field is now a first class facility for our program of inter-collegiate athletics.

THE FINANCIAL STATEMENT

The financial statement for the Academic Year 1962-63 will show that the College is operating on a sound fiscal policy. Long range financial planning, an essential to the College which strives for excellence, has forced us to examine our goals and to develop a fiscal policy which will assure the future. This procedure has compelled the establishment of a Contingency Reserve and a Stabilization Reserve in order that the academic program may not suffer under the exigencies of extreme pressure which the future will hold.

I am happy to report and acknowledge the following gifts toward the current operations of the College from The Methodist Church:

Central Pennsylvania Conference	- - -	\$31,804.19
New Jersey Conference	- - - - -	2,246.46
Philadelphia Conference	- - - - -	7,233.69
Western Pennsylvania Conference	- -	4,320.44
Wyoming Conference	- - - - -	3,000.00
Board of Education National		
Methodist Scholarship	- - - - -	<u>3,000.00</u>
		\$51,604.78

From the community of business and industry the following gifts were received toward the current budget.

Foundation for Independent Colleges	- -	\$13,503.20
Bethlehem Steel Company	- - - - -	4,000.00
Grit Publishing Company	- - - - -	1,000.00
Stroehmann Brothers	- - - - -	1,000.00
Pennsylvania Power & Light Company	-	500.00
Gulf Oil Corporation	- - - - -	402.00
New Lycoming Bakery	- - - - -	<u>100.00</u>
		\$20,505.20

The Methodist Progress Fund, the capital funds campaign of the Central Pennsylvania Annual Conference, included an item of \$735,000 for Lycoming. Of this amount, \$343,398 has been received to date.

CHAPEL PROGRAM — 1963-64

September 24	CONVOCATION DAVID G. MOBBERLEY <i>Dean, Lycoming College</i>
October 1	DAVID H. C. READ <i>Pastor, Madison Avenue Presbyterian Church New York City</i>
October 8	CHARLES E. BODDIE <i>President, American Baptist Theological Seminary</i>
October 15	DAVID GREENBERG <i>Rabbi, Scarsdale Synagogue Scarsdale, New York</i>
October 22	SAMUEL D. PROCTOR <i>President, A. & T. College of North Carolina</i>
October 29	ARNOLD S. NASH <i>Professor of the History and Sociology of Religion University of North Carolina</i>
November 5	B. DAVIE NAPIER <i>Holmes Professor of Hebrew Literature Yale University Divinity School</i>
November 12	LEE F. TUTTLE <i>Secretary, World Methodist Council International President, Lambda Chi Alpha Fraternity</i>
November 19	PAUL LEROY HOLMER <i>Professor of Theology Yale University Divinity School</i>
*November 21	GARY W. DEMAREST <i>Pastor, Hamburg Presbyterian Church Hamburg, New York</i>
November 26	WILLIAM H. LAZARETH <i>Professor of Systematic Theology Lutheran Theological Seminary at Philadelphia</i>
December 3	JUDGE EDGAR G. DIEHM <i>Boardman, Ohio</i>
December 10	D. FREDERICK WERTZ <i>President, Lycoming College</i>
December 17	FIFTH ANNUAL CHRISTMAS PROGRAM <i>The Lycoming College Choir</i>

* Special Thursday services. Credit given to all in attendance.

- *December 19 REPEAT OF THE CHRISTMAS PROGRAM
The Lycoming College Choir
- January 7 EDMUND A. STEIMLE
*Brown Professor of Homiletics
Union Theological Seminary*
- January 14 E. WILLIAM MUEHL
*Professor of Practical Theology
Yale University Divinity School*
- February 11 MID-WINTER COMMENCEMENT
SAMUEL H. MILLER
Dean, Harvard Divinity School
- *February 13 RALPH W. SOCKMAN
*Harry Emerson Fosdick Visiting Lecturer
Union Theological Seminary*
- February 18 JAMES I. MCCORD
President, Princeton Theological Seminary
- February 25 SAMUEL TERRIEN
*Professor of Old Testament
Union Theological Seminary*

* Special Thursday services. Credit given to all in attendance.

A stimulating aspect of the chapel program is the opportunity students have to meet and talk informally with guest speakers after chapel, as they are doing here with Dr. Ralph Sockman.



March 3	HARRY H. KRUENER <i>Pastor, Plymouth Church of the Pilgrims Brooklyn, New York</i>
March 10	TRACEY K. JONES, JR. <i>Division of World Missions of The Methodist Church</i>
March 17	JOHN O. NELSON <i>Professor of Christian Vocation Yale Divinity School</i>
March 31	JOHN O. MELLIN <i>Pastor, First Presbyterian Church New York City</i>
*April 2	D. FREDERICK WERTZ <i>President, Lycoming College</i>
April 7	HAROLD A. BOSLEY <i>Pastor, Christ Church, Methodist New York City</i>
April 14	HERBERT GEZORK <i>President, Andover Newton Theological School</i>
**April 20	GEORGE A. BUTTRICK <i>Professor of Preaching Garrett Theological Seminary</i>
April 28	D. REGINALD THOMAS <i>Pastor, First Presbyterian Church Germantown, Pennsylvania</i>
*April 30	WILL HERBERG <i>Graduate Professor of Judaic Studies and Social Philosophy Drew University</i>
May 5	ROBERT A. RAINES <i>Pastor, First Methodist Church Germantown, Pennsylvania</i>
*May 7	FOUNDERS DAY
May 12	B. DAVIE NAPIER <i>Holmes Professor of Hebrew Literature Yale University Divinity School</i>
May 19	CHARLES E. BODDIE <i>President, American Baptist Theological Seminary</i>

* Special Thursday services. Credit given to all in attendance.

** Monday, April 20 instead of Tuesday.

CONCLUSION

And now we prepare to close the book on another significant annual volume of institutional history. Each year is important in its own right, characterized by a quality peculiar to its own time and place. This Academic Year may well be known as the Curricular Year. Under the stress of quality, and with a firm commitment to excellence, the College has evolved to a mature institution in which a sound curricular experience does, in fact, provide basic knowledge of the cultural, social and natural world.

The College is committed to the faith that the study of the liberal arts will enable a man to fulfill all the potential of his manhood. To know, to understand, to appreciate, to believe, to find life's meaning, to commit oneself: this is the path we follow. It is a never-ending road and the process is scarcely more than begun on the campus. But beyond the college walls fulfillment beckons and the rich, full life grows toward maturity.

We are all involved — no one of us is free of life's demands. For this reason we are united in the commitment the College makes. We shall join hands, then, and face our future with confidence and hope.

Very sincerely,

D. FREDERICK WERTZ

President of the College

October 24, 1963

WILLIAMSON & WOLFE
Certified Public Accountants
(Pennsylvania)
244 West Fourth Street
WILLIAMSPORT, PENNSYLVANIA

September 24, 1963

Auditing Committee
Lycoming College
Williamsport, Pennsylvania

GENTLEMEN:

We have examined the Balance Sheet of Lycoming College at June 30, 1963, and the related Statement of Operations for the fiscal year then ended. Our examination was made in accordance with generally accepted auditing standard, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances

In our opinion, the accompanying Balance Sheet and related Statement of Operations present fairly the financial position of Lycoming College at June 30, 1963, and the results of its operations for the fiscal year then ended, in conformity with generally accepted accounting principles.

WILLIAMSON & WOLFE
Certified Public Accountants

STATEMENT OF OPERATIONS — (Condensed)

INCOME AND EXPENDITURES

Income for the year totaled \$2,166.196 and was derived from the following sources:

INCOME:

Educational Income:

Student Tuition and Fees	\$1,243,259	
Endowment	47,229	
Gifts and Appropriations		
Methodist Church	\$51,605	
Alumni	8,743	
Local Community	4,155	
Foundations	23,103	
All Other Sources	9,920	\$ 97,526
Other Income	15,961	
Total Educational Income		\$1,403,975

Auxiliary Enterprises:

Dining Service	\$ 353,787	
Residence Halls	304,085	
Bookstore	105,399	
Total Auxiliary Enterprise Income		\$ 763,271

TOTAL INCOME FOR

CURRENT PURPOSES	\$2,167,246
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STATEMENT OF OPERATIONS — Continued

Current Expenditures and Reserves for the year totaled \$2,115,480 and is accounted for as follows:

EXPENDITURES:

Educational Expenses:

General and Administrative	\$298,824	
Scholarships and Grants	139,873	
Instruction	628,980	
Library	76,076	
Operation and Maintenance of Physical Plant	153,904	
Student Activities and Related Affairs.....	80,866	
Total Educational Expenses		\$1,378,523

Auxiliary Enterprises:

Dining Service Costs and Reserves.....	\$350,500	
Residence Halls Costs and Reserves.....	296,700	
Bookstore	89,757	
Total Auxiliary Enterprises Expenses.....		\$ 736,957

TOTAL CURRENT EXPENDITURES AND RESERVES		\$2,115,480
Leaving a Balance of.....	\$ 51,766	

BALANCE SHEET — JUNE 30, 1963

ASSETS

CURRENT FUNDS:

Temporary Cash Investments	\$ 191,413	
Cash on Hand and in Banks	55,266	
Accounts Receivable	64,207	
Due from Other Funds	51,020	
Inventories	<u>28,484</u>	
Miscellaneous	4,750	
		\$ 395,140

ENDOWMENT AND RESTRICTED FUNDS:

Cash in Banks	\$ 9,265	
Notes Receivable	255,134	
Real Estate	192,512	
Common Stocks	315,258	
Preferred Stocks	167,987	
Bonds	451,735	
Savings and Loan Shares	<u>7,706</u>	
		\$1,399,597

PLANT AND DEVELOPMENT FUNDS:

Cash in Banks	\$ 4,147	
Investments	60,000	
New Dormitory Construction	1,508,287	
Development Fund Subscriptions	95,900	
Methodist Progress Fund — Investments	289,115	
Land — Campus	535,685	
Buildings	3,291,562	
Furniture and Fixtures	236,557	
Departmental Equipment	235,564	
Machinery and Equipment	19,466	
Electrical Distribution System	<u>32,000</u>	
		\$6,308,283
TOTAL ASSETS		\$8,103,020

BALANCE SHEET — JUNE 30, 1963

LIABILITIES

CURRENT FUNDS:

Accounts Payable		
Trade	\$	15,668
Students' Advance Payments ..		95,955
	\$	111,623
Accrued Salaries and Insurance.....		42,042
Pensions and Taxes Withheld		24,777
Reserves		155,405
Unappropriated Surplus		61,293
	\$	395,140

ENDOWMENT AND RESTRICTED FUNDS:

Fund Balances		
The M. B. Rich Chair of Religion	\$	62,107
Endowment Fund		683,685
Maintenance Fund for Rich Hall		59,983
Ford Foundation Grant		152,000
Scholarship Fund		107,612
Robert F. Rich Loan and Prize Fund		12,468
Federal Student Loan Fund		256,703
Miscellaneous Funds and Reserves		64,039
Mr. and Mrs. Ralph Kelchner Loan Fund.....		1,000
	\$	1,399,597

PLANT AND DEVELOPMENT FUNDS:

Funded Debt		
Dormitory Bonds of 1961.....	\$1,383,000	
Activities Bldg. Bond of 1957..	371,000	
Dormitory Bonds of 1956.....	371,000	
		\$2,125,000
Methodist Progress Fund — Balance		290,380
Notes Payable		36,000
Investment in New Dorm by College		125,392
Due to Current Funds.....		51,020
Reserve for Repairs and Replacement.....		60,000
Fund Balances		
Development Fund	\$	47,658
Annuities		76,550
	\$	124,208
Net Investment in Plant.....		3,478,783
Capital Stock		17,500
		\$6,308,283
TOTAL LIABILITIES		
		\$8,103,020

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** On leave, 1963-64

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